

Investment Banking Firm

OBJECTIVES:

The VP of Real Estate at an investment banking firm needed data to facilitate space request conversations for more conference rooms within a particular neighborhood. Many space request discussions were emotional, anecdotal, and not centered around data.

SOLUTIONS:

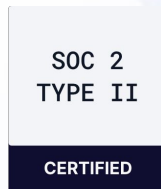
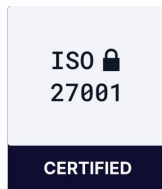
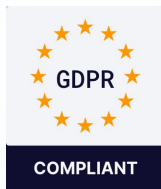
VergeSense revealed that in this instance, the team had enough conference room space even at peak capacity. They also benchmarked conference room usage data to understand that employees complain at the 70% threshold.

The VP of Real Estate could decline the request for additional space, avoid a costly redesign, and implemented a data-driven approach for responding to and proactively managing additional space requests.

AT A GLANCE

Challenge: VP of Real Estate received complaints about limited availability of conference rooms within a specific neighborhood.

Impact: Benchmarked conference room usage to understand the threshold for employee complaints (**70% conference room usage**) and developed a data-backed system for evaluating space requests.



PLATFORM FEATURES & BENEFITS:

Occupancy intelligence delivers powerful insights to workplace leaders to improve neighborhood planning efforts by ensuring space allocations are continually balanced as teams evolve, avoiding excess space and ensuring team needs are met.

Neighborhoods - Assign spaces to neighborhoods and track utilization to understand how attendance and usage aligns with policies and facilitate data-driven space change discussions.

Usage maps - Understand how a group is utilizing space within the context of a floorplan to make data-driven space, amenities, or policy changes.

Space usage timeline - Examine utilization of space groups over time to validate or negate space requests.

Comparison reports - Compare neighborhood utilization (attendance & capacity) across buildings and floors to balance or update space ratios.

