# Global Food Manufacturer

## **OBJECTIVES:**

Faced with a cost-savings mandate from its CFO, a food manufacturer was considering shedding shedding from its 42,000 sq. ft. Chicago HQ. They turned to VergeSense to better understand their attendance and space usage trends.

#### SOLUTIONS:

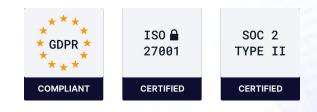
The VergeSense Strategic Advisory Services team conducted a six month usage study which revealed a 5% capacity usage rate, with peaks of 25% capacity usage. The data showed that the company could operate with far less space.

Occupancy intelligence gave them the confidence to reduce their HQ operating footprint by 75%, equating to \$715K annual cost avoidance by exiting or subleasing unutilized spaces.

# AT A GLANCE

**Challenge:** Identifying cost savings measures at HQ to align with CFO mandate.

**Impact: \$715K annual cost avoidance** by exiting or subleasing unutilized spaces.









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### **PLATFORM FEATURES & BENEFITS:**

Occupancy intelligence delivers powerful insights to workplace leaders so they can understand the true capacity of their offices and support more employees without impacting experience.

**People count** - By understanding the number of people (or peak number) at the building and floor level within a given timeframe, workplace leaders can understand how actual usage compares to capacity and stated office policies to identify and shed underutilized spaces or make updates to office policies.

**Floor level** - By understanding average person count compared to the total number of spaces and stated capacity, workplace leaders can make decisions about expanding or shrinking portfolio footprint to accommodate actual space usage.

