

Big Three Strategy Consulting Firm

OBJECTIVES:

A management consulting firm faced a growing space availability challenge at its Hudson Yards office. Consultants complained about a lack of available conference rooms, and the workplace team was considering leasing another floor to accommodate more meeting spaces.

SOLUTIONS:

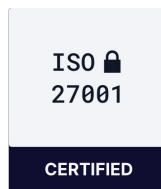
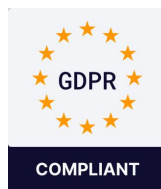
VergeSense occupancy intelligence insights combined with space booking data revealed that recurring meeting blocks were the source of the issue. 40% of 10,400 hours of bookings were ghosted because attendees were more likely to be on the road than in the office, and didn't update their reservations.

Instead of leasing more space, the firm increased the availability of their existing conference rooms by integrating Vergesense Space Booking Automation. By automatically releasing booked rooms when attendees didn't show, they avoided an estimated \$50K per month in additional costs.

AT A GLANCE

Challenge: Lack of available conference rooms and projected high costs associated with leasing another floor.

Impact: Cost avoidance of **\$50K/month**. **Eliminated 4,160 hours** of ghosted meetings.



PLATFORM FEATURES & BENEFITS:

Occupancy intelligence delivers powerful insights to workplace leaders to increase space availability and improve employee experience.

Passive time analytics - By understanding both active and passive occupancy and real-time and historical space utilization, workplace leaders can implement design or policy changes to increase space availability and improve employee experience.

Space booking automation - By integrating with leading booking systems, space can be automatically booked or released based on the presence or absence of people or objects in a space.

Real-time availability via Kiosk - Integrating real-time availability data with booking applications and wayfinding apps can ease space finding on-the-fly.

Space usage timeline - Identifying availability trends and shortage events by location, time, and space types can help make informed adjustments to design, policies, or amenities to optimize availability.

Usage map - Understanding space utilization within context of floorplan to understand usage compared to capacity can help make adjustments to underutilized or overutilized spaces.

